

## **WREXHAM U3A**

### **Treasurer's Report for the year ended 31<sup>st</sup> December 2025**

#### **Commentary**

I have pleasure in submitting the accounts of Wrexham U3A for the year ended 31<sup>st</sup> December 2025.

These accounts have been through the standard process of examination in accordance with the General Directions given by the Charity Commissioners and have been approved by the agreed Independent Examiner, Mr Bruce Roberts FCA, who has signed them accordingly.

Copies of these accounts are circulated to Wrexham U3A members for the AGM.

#### **Background**

The financial information is recorded and accounts presented in the same manner as previous years.

The financial systems put in place by Wrexham U3A and the procedures are approved by the Independent Examiner and have not changed.

#### **Comments relating to these accounts**

A short summary of some of the key points from the accounts:

The membership of Wrexham U3A at the end of the year was 410 (391 in 2024). Our membership year runs from 1<sup>st</sup> May to 30<sup>th</sup> April and our financial year from 1<sup>st</sup> January to 31<sup>st</sup> December.

Income in 2025 was £7,170 (£6,055 in 2024) and expenditure £5,741 (£4,781 in 2024), leaving a surplus for the year of £1,428 (£1,274 in 2024).

During 2025 we applied for and received a grant of £1,000 to start a Padel group. The grant was for the purchase of equipment and coaching fees. Other equipment bought during the year were Mahjong sets and other games used by groups.

Balances carried forward at the end of 2025 were £11,474 (£10,046 at the end of 2024). More detailed explanations of these figures can be found in the accounts and notes.

My thanks go to our Independent Examiner, Bruce Roberts, and his team, and to those within Wrexham U3A who have supported my work as Treasurer during the year.

The Inventory of equipment, including the above purchases can be found on our website. The equipment is for the use of committee members and groups.

Like other organisations, we continue to use electronic communication with most of our members.

I look forward to your approval of these accounts.

**It is proposed, as part of the AGM in March 2025 that Mr Bruce Roberts of Bruce Roberts & Co Limited, 10 Edison Court, Ellice Way, Wrexham Technology Park, Wrexham, be re-elected as the Independent Examiner for the 2025 accounts.**

## **WREXHAM U3A**

### **Treasurer's Report for the year ended 31<sup>st</sup> December 2025 (continued)**

#### **2026-27 Membership fees**

The committee has decided to keep the membership subscription unchanged at £15. In addition, we have introduced an Associate membership subscription of £10 for members joining Wrexham U3A who are also members of another U3A. For members wishing to become Associate members, they must provide proof that they are already a member of another U3A for the current year.

As noted above, the membership year runs from 1<sup>st</sup> May to 30<sup>th</sup> April. For new members joining from January to April 2026, their subscription will cover the period to April 2027.

A strong membership number is a major factor in maintaining a healthy and viable Wrexham U3A in the future.